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TRADE IN GRAIN FUTURES

Vol. 14

February 1948

No. 8

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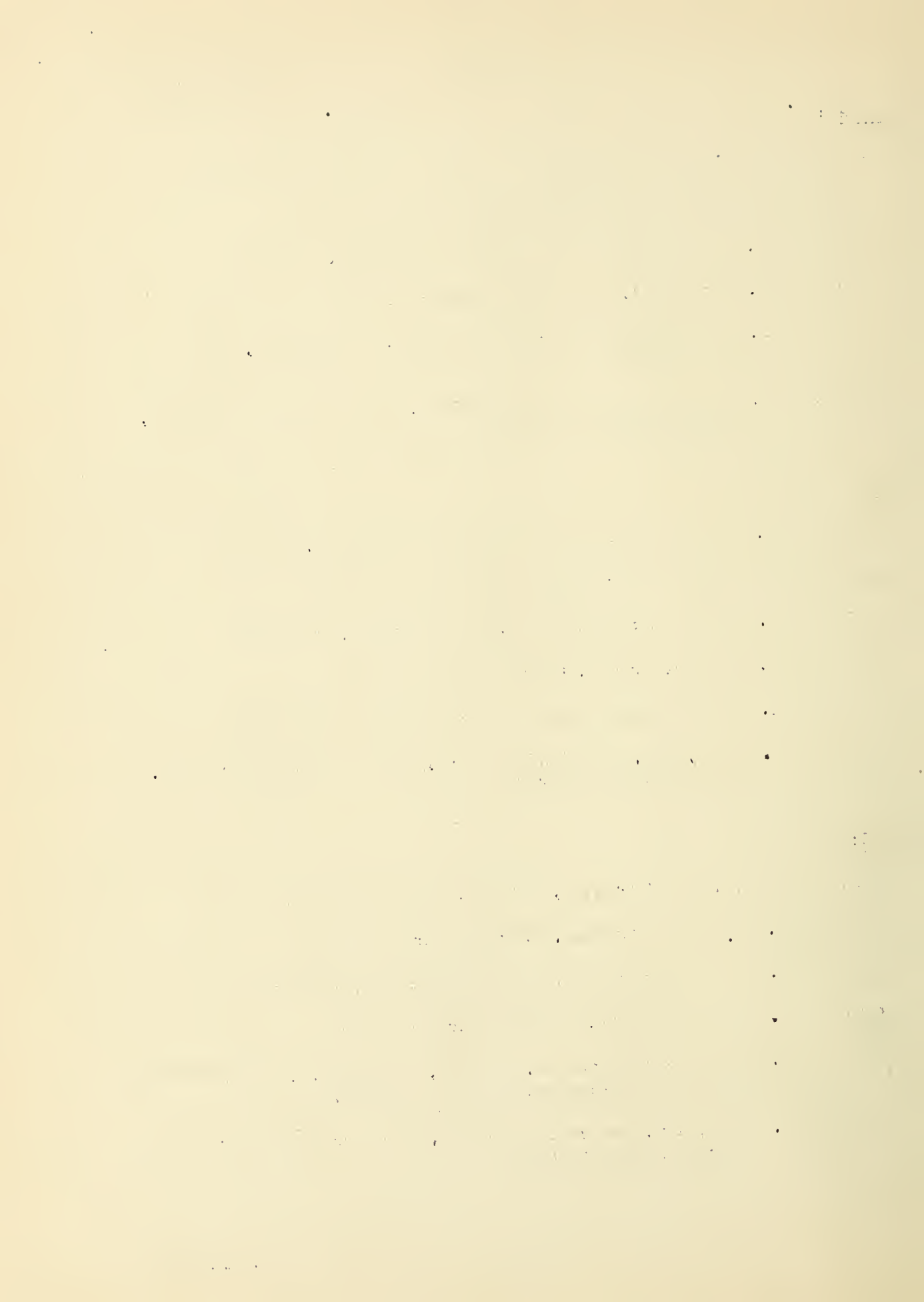
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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets,
February 1948

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1948	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday					
2	13,666	509	1,915	920	17,010
3	12,138	763	2,476	878	16,255
4	22,281	849	3,844	849	27,823
5	16,015	1,293	2,957	291	20,556
6	32,724	2,313	6,720	929	42,686
7	25,036	2,818	4,512	589	32,955
Sunday					
9	24,120	1,745	4,135	597	30,597
10	19,102	922	2,561	352	22,937
11	21,091	1,052	2,344	315	24,802
Holiday					
13	27,826	2,530	4,139	631	35,126
14	12,011	1,116	2,540	381	16,048
Sunday					
16	19,162	1,568	4,292	563	25,585
17	17,634	1,536	3,018	760	22,948
18	19,815	1,267	3,550	686	25,318
19	14,417	849	2,594	673	18,533
20	18,024	874	2,278	659	21,835
21	9,191	585	1,750	361	11,887
Sunday					
Holiday					
24	10,309	689	2,147	582	13,727
25	12,381	733	2,367	630	16,111
26	11,295	601	1,832	541	14,269
27	12,557	1,012	2,447	555	16,571
28	7,392	481	1,316	356	9,545
Sunday					
Total					
February 1948	378,187	26,105	65,734	13,098	483,124
January 1948	372,946	26,817	69,756	18,616	488,135
February 1947	327,976	11,719	31,868	16,692	388,255

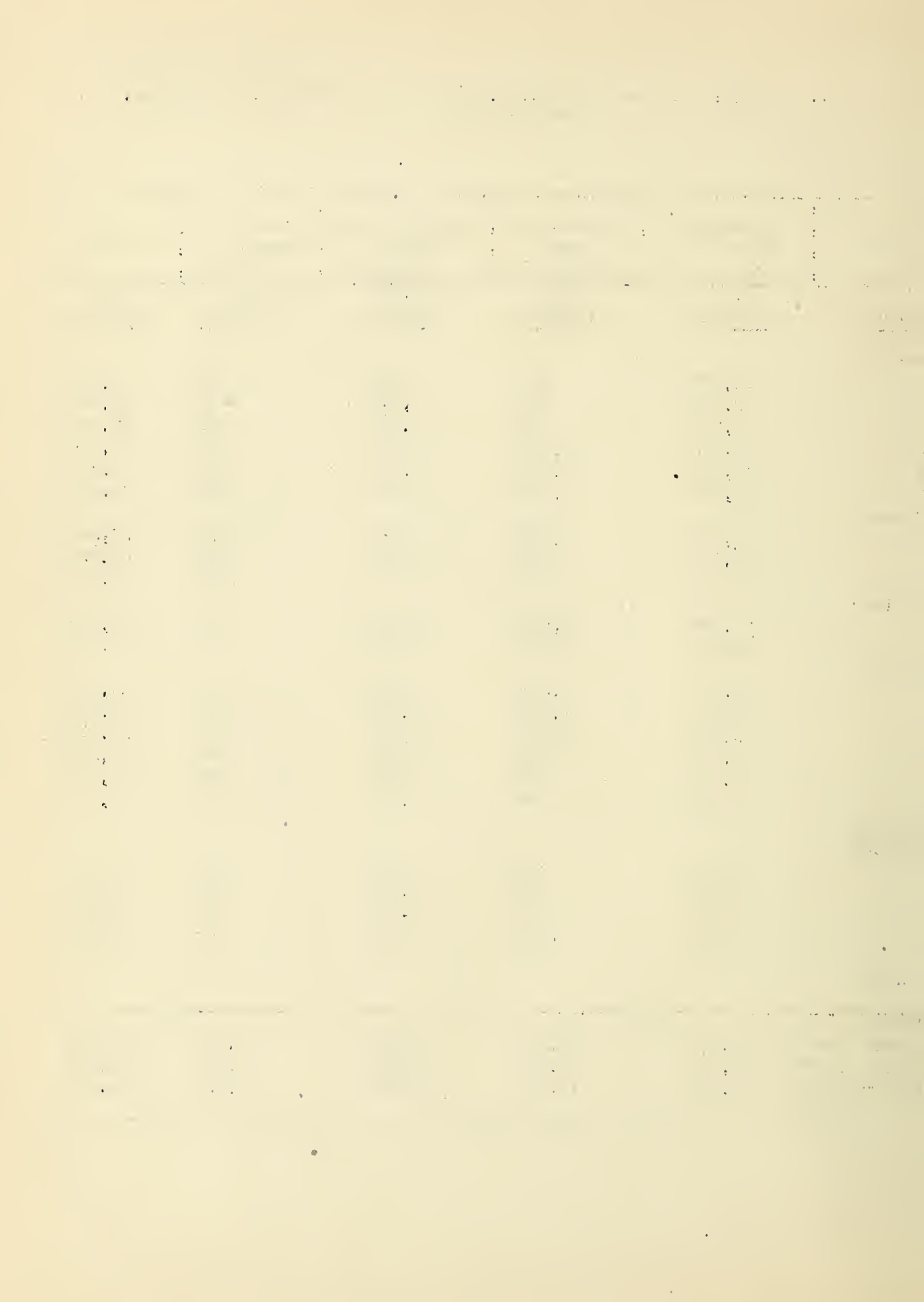


Table 2. WHEAT: Volume of trading, Chicago Board of Trade
February 1948

Date	Future						All futures
	March	May	July	September	December		
1948	1,000	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Sunday							
2	---	8,178	3,542	1,304	642		13,666
3	39	7,509	3,392	808	390		12,138
4	16	13,148	6,786	1,764	567		22,281
5	56	9,226	4,524	1,540	669		16,015
6	43	15,358	11,670	3,556	2,097		32,724
7	85	13,062	7,379	3,226	1,284		25,036
Sunday							
9	18	14,148	6,752	2,487	715		24,120
10	100	8,299	5,439	4,175	1,089		19,102
11	66	5,440	7,362	5,916	2,307		21,091
Holiday							
13	95	12,061	8,470	4,696	2,504		27,826
14	---	6,409	3,582	1,332	688		12,011
Sunday							
16	85	10,734	4,983	2,218	1,142		19,162
17	10	9,906	5,257	1,572	889		17,634
18	91	10,783	6,092	1,864	985		19,815
19	35	7,345	5,008	1,370	659		14,417
20	15	8,894	6,013	1,712	1,390		18,024
21	35	5,013	2,463	742	938		9,191
Sunday							
Holiday							
24	55	6,167	2,638	1,043	406		10,309
25	65	7,426	3,471	903	516		12,381
26	5	6,284	2,952	1,439	615		11,295
27	45	6,397	3,822	1,585	708		12,557
28	---	4,682	1,883	625	202		7,392
Sunday							
Total							
February 1948	959	196,469	113,480	45,877	21,402		378,187
January 1948	1,121	233,511	105,291	27,365	5,658		372,946
February 1947	22,227	165,980	99,213	40,556	---		327,976

Table 3. WHEAT: Open contracts, all futures combined, by markets
February 1948

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1948 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday					
2	67,522	5,971	14,539	1,009	89,041
3	67,339	5,986	14,821	1,043	89,189
4	67,222	5,993	15,339	796	89,350
5	65,601	5,918	15,865	763	88,147
6	64,485	6,117	15,781	791	87,174
7	64,071	6,216	15,858	761	86,906
Sunday					
9	60,486	6,301	16,005	698	83,490
10	59,074	6,269	15,484	688	81,515
11	59,275	6,227	15,641	663	81,806
Holiday					
13	56,518	6,197	15,224	659	78,598
14	55,645	6,044	15,168	628	77,485
Sunday					
16	53,860	5,993	15,246	587	75,686
17	53,649	5,811	14,298	602	74,360
18	53,911	5,582	14,490	593	74,576
19	53,619	5,407	14,574	587	74,187
20	54,024	5,215	14,828	571	74,638
21	53,306	5,320	15,057	569	74,252
Sunday					
Holiday					
24	53,160	5,317	14,977	559	74,013
25	52,236	5,410	14,495	547	72,688
26	52,339	5,405	14,471	537	72,752
27	52,150	5,252	14,549	454	72,405
28	51,829	5,224	14,364	497	71,914
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
February 1948

Date	Future						All futures
	March	May	July	September	December		
1948 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunda,							
2	1,072	41,455	17,557	6,148	1,290		67,522
3	1,076	41,388	17,491	6,144	1,240		67,339
4	1,070	40,409	18,220	6,176	1,347		67,222
5	1,029	38,894	18,093	6,142	1,443		65,601
6	996	38,082	17,397	6,120	1,890		64,485
7	951	37,981	17,032	5,901	2,206		64,071
Sunday							
9	947	35,639	15,980	5,741	2,179		60,486
10	892	33,916	15,108	6,768	2,390		59,074
11	881	32,686	15,229	7,664	2,815		59,275
Holiday							
13	801	30,753	14,889	7,129	2,946		56,518
14	801	30,177	14,506	7,083	3,078		55,645
Sunday							
16	771	28,824	14,207	7,002	3,056		53,860
17	766	28,240	14,465	7,079	3,099		53,649
18	680	27,740	14,858	7,183	3,450		53,911
19	680	27,171	14,888	7,284	3,596		53,619
20	680	26,760	14,817	7,487	4,280		54,024
21	680	26,276	14,664	7,338	4,348		53,306
Sunday							
Holiday							
24	650	26,229	14,497	7,315	4,469		53,160
25	600	25,569	14,217	7,304	4,546		52,236
26	595	25,604	14,204	7,416	4,520		52,339
27	560	25,558	13,926	7,421	4,685		52,150
28	560	25,491	13,720	7,397	4,661		51,829
Sunday							

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
and Kansas City
February 1948

		1948 May future				
Date	:	Chicago	:	Minneapolis	:	Kansas City
	:	Board of	:	Grain	:	Board of
	:	Trade	:	Exchange	:	Trade
<hr/>						
1948						
February		<u>Cents</u>		<u>Cents</u>		<u>Cents</u>
Sunday						
2		286 3/4 - 87		284 a		276 - 76 1/8
3		286 1/4 - 1/2		283 1/4		275 3/4
4		276 3/8 a		273 1/4 a		265 3/4
5		266 3/8 a		263 1/4 a		255 3/4
6		255 3/8 a		253 1/4 a		245 3/4
7		250 - 51 1/4		245 1/4		238 1/2 - 3/4
Sunday						
9		256 3/4 - 57 1/4		254		245 1/2
10		247 a		244 a		235 1/2
11		237 a		234 a		225 1/2
Holiday						
13		232 - 33		230 1/4		221 1/2
14		234 1/2 - 3/4		230 3/4 a		223 3/4 - 24
Sunday						
16		240 1/4 - 1/2		237 3/4		230 3/4 - 31
17		235 3/4 - 36		234 1/8 b		225 1/2
18		235 - 35 1/4		233		224 3/4-25 1/4
19		236 - 36 1/2		234 1/4		225 1/2
20		233 1/4 - 1/2		230 1/4		221 1/2-22 3/8
21		235 3/4 - 36		232 1/2		225 1/2
Sunday						
Holiday						
24		236 3/4 - 37 1/4		233 3/4		226 7/8
25		238 1/2 - 3/4		236		228
26		236 1/2 - 3/4		232 3/4		225 1/4
27		236 - 36 1/4		232 1/4 a		225-25 1/8
28		237 1/2 - 38		235 1/4 a		227 1/2 - 5/8
Sunday						

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1948

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Table 7. CORN: Volume of trading, all futures combined, by markets
February 1948

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1948	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	12,195	75	455	12,725
3	12,585	115	581	13,281
4	14,292	115	297	14,704
5	9,954	5	99	10,058
6	12,763	150	269	13,182
7	12,311	5	108	12,424
Sunday				
9	21,608	45	572	22,225
10	11,832	35	192	12,059
11	9,749	---	74	9,823
Holiday				
13	19,135	25	337	19,497
14	13,444	20	219	13,683
Sunday				
16	16,798	36	425	17,259
17	15,559	70	474	16,103
18	14,511	25	437	14,973
19	12,578	7	355	12,940
20	12,328	35	428	12,791
21	6,784	15	205	7,004
Sunday				
Holiday				
24	10,526	10	426	10,962
25	12,008	41	355	12,404
26	13,003	25	485	13,513
27	10,903	15	265	11,183
28	7,427	10	357	7,794
Sunday				
Total				
February 1948	282,293	879	7,415	290,587
January 1948	259,423	683	11,756	271,862
February 1947	184,060	3,945	6,438	194,443

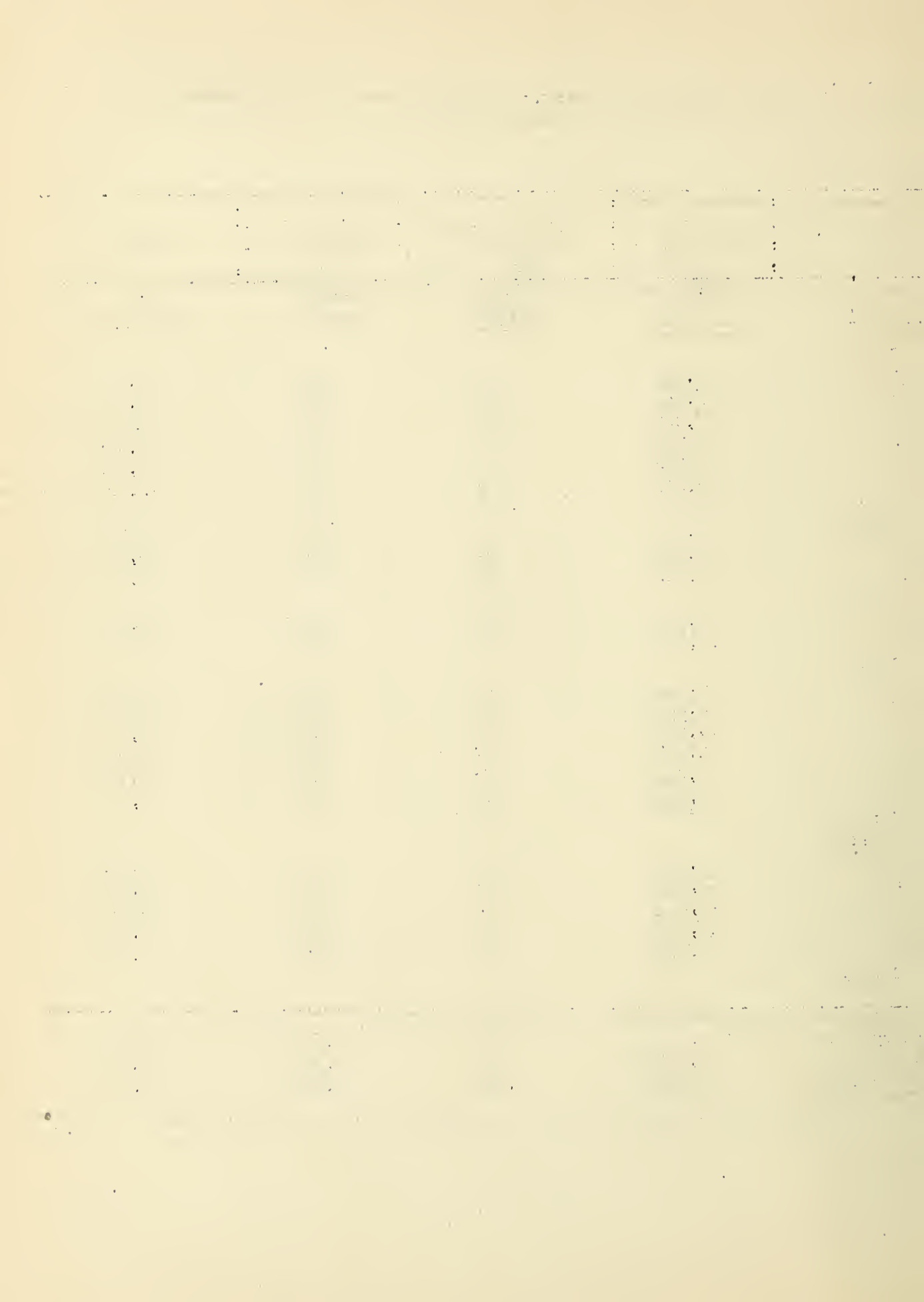


Table 8. CORN: Volume of trading, Chicago Board of Trade
February 1948

Date	Future					All futures
	May	July	September	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1948						
February						
Sunday						
2	7,631	2,620	1,173	771		12,195
3	8,901	1,593	1,178	913		12,585
4	7,146	2,197	3,217	1,732		14,292
5	5,461	1,978	1,460	1,055		9,954
6	5,258	2,691	1,862	2,952		12,763
7	3,452	2,925	3,411	2,523		12,311
Sunday						
9	12,470	5,176	2,046	1,916		21,608
10	5,624	2,795	2,107	1,306		11,832
11	2,287	2,752	2,377	2,333		9,749
Holiday						
13	8,829	5,130	3,505	1,671		19,135
14	6,878	3,115	1,906	1,545		13,444
Sunday						
16	7,238	4,075	3,379	2,106		16,798
17	7,706	4,033	2,336	1,484		15,559
18	8,229	3,323	1,524	1,435		14,511
19	6,232	3,246	1,624	1,476		12,578
20	6,660	2,627	1,806	1,235		12,328
21	3,979	1,419	823	563		6,784
Sunday						
Holiday						
24	6,302	1,917	1,207	1,100		10,526
25	6,547	2,290	1,464	1,707		12,008
26	6,126	2,866	1,397	2,614		13,003
27	5,850	2,345	1,599	1,109		10,903
28	4,156	1,407	916	948		7,427
Sunday						
Total						
February 1948	142,962	62,520	42,317	34,494		282,293
January 1948	160,163	54,705	30,734	13,821		259,423
February 1947	72,918	27,881	12,010	---	1/	184,060

1/Includes 71,251 March future.

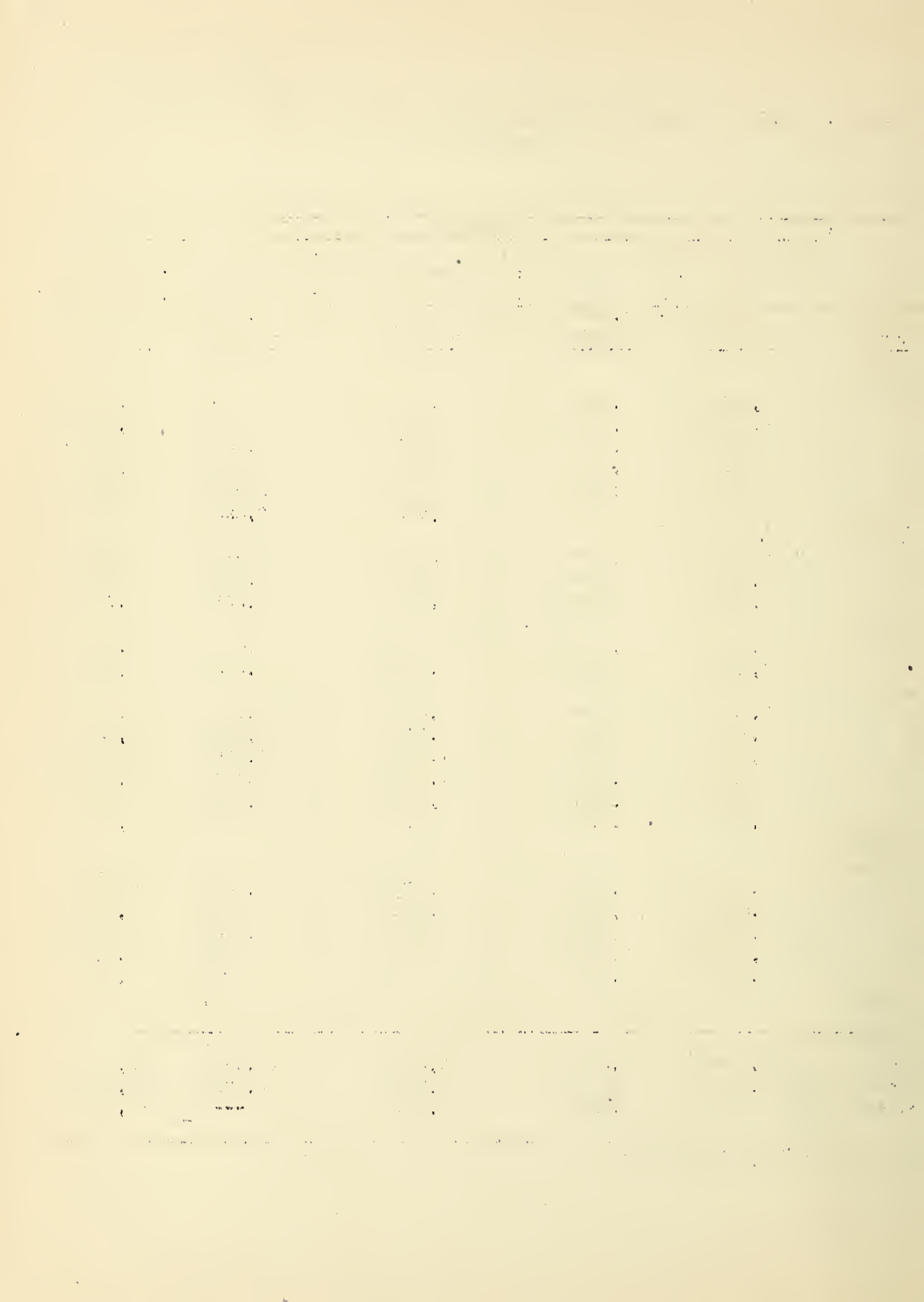


Table 9. CORN: Open contracts, all futures combined, by markets
February 1948

Date	: : Chicago : Board of : Trade	: : Kansas City : Board of : Trade	: : Other : contract : markets	: : Total
1948	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	54,068	475	511	55,054
3	54,561	495	505	55,561
4	53,224	505	551	54,280
5	53,330	500	552	54,382
6	54,686	520	531	55,737
7	55,896	525	533	56,954
Sunday				
9	53,219	520	552	54,291
10	52,365	510	524	53,399
11	53,791	510	524	54,825
Holiday				
13	52,585	500	524	53,609
14	52,656	520	519	53,695
Sunday				
16	52,085	529	505	53,119
17	52,183	549	483	53,215
18	51,510	564	513	52,587
19	50,946	562	506	52,014
20	51,191	562	535	52,288
21	51,012	567	530	52,109
Sunday				
Holiday				
24	50,931	557	552	52,040
25	50,532	573	537	51,642
26	51,467	573	474	52,514
27	51,364	573	473	52,410
28	51,000	573	516	52,089
Sunday				

Table 10. CORN: Open contracts, Chicago Board of Trade
February 1948

Date	Future				All futures
	May	July	September	December	
1948 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday					
2	28,780	13,478	8,536	3,274	54,068
3	29,101	13,563	8,547	3,350	54,561
4	28,896	13,339	8,083	2,906	53,224
5	29,084	13,233	7,936	3,077	53,330
6	29,278	13,604	8,254	3,550	54,686
7	29,428	13,655	9,179	3,634	55,896
Sunday					
9	27,369	13,336	9,003	3,511	53,219
10	26,447	13,292	9,089	3,537	52,365
11	26,348	14,103	9,259	4,081	53,791
Holiday					
13	25,200	13,862	9,409	4,114	52,585
14	24,914	14,163	9,418	4,161	52,656
Sunday					
16	24,462	13,725	9,757	4,141	52,085
17	24,387	13,823	9,804	4,169	52,183
18	24,227	13,591	9,792	3,900	51,510
19	24,068	13,331	9,806	3,741	50,946
20	23,720	13,828	9,720	3,923	51,191
21	23,538	13,876	9,708	3,890	51,012
Sunday					
Holiday					
24	23,126	14,158	9,602	4,045	50,931
25	22,356	14,092	9,619	4,465	50,532
26	21,991	14,785	9,799	4,892	51,467
27	21,791	14,645	9,903	5,025	51,364
28	21,434	14,693	9,959	4,914	51,000
Sunday					

Table 11. CORN: Daily closing prices at Chicago and Kansas City
February 1948

		1948 May future	
Date		Chicago	Kansas City
		Board of	Board of
		Trade	Trade
1948			
February	Cents	Cents	
Sunday			
2	251 1/2-3/4	251 1/8	
3	247 1/2-3/4	247 7/8	
4	239 5/8 a	239 7/8	
5	231 5/8 a	231 7/8	
6	223 5/8 a	223 7/8	
7	215 5/8 a	215 7/8	
Sunday			
9	221-21 1/2	222	
10	213 1/4 a	214	
11	205 1/4 a	206	
Holiday			
13	197 1/4 a	198 1/2	
14	196 1/2-3/4	196	
Sunday			
16	204 5/8 b	204	
17	206 1/2-3/4	206 1/2	
18	209 1/2-10	209 3/4	
19	211 1/2-3/4	212	
20	209 1/2-3/4	209 3/4	
21	211 3/4-12	211 3/4	
Sunday			
Holiday			
24	216-16 1/2	215 3/4	
25	218 3/4-19	219 1/4	
26	216 3/4-17 1/4	217 1/2	
27	216 1/4-1/2	216 1/2	
28	220-20 1/4	221	
Sunday			

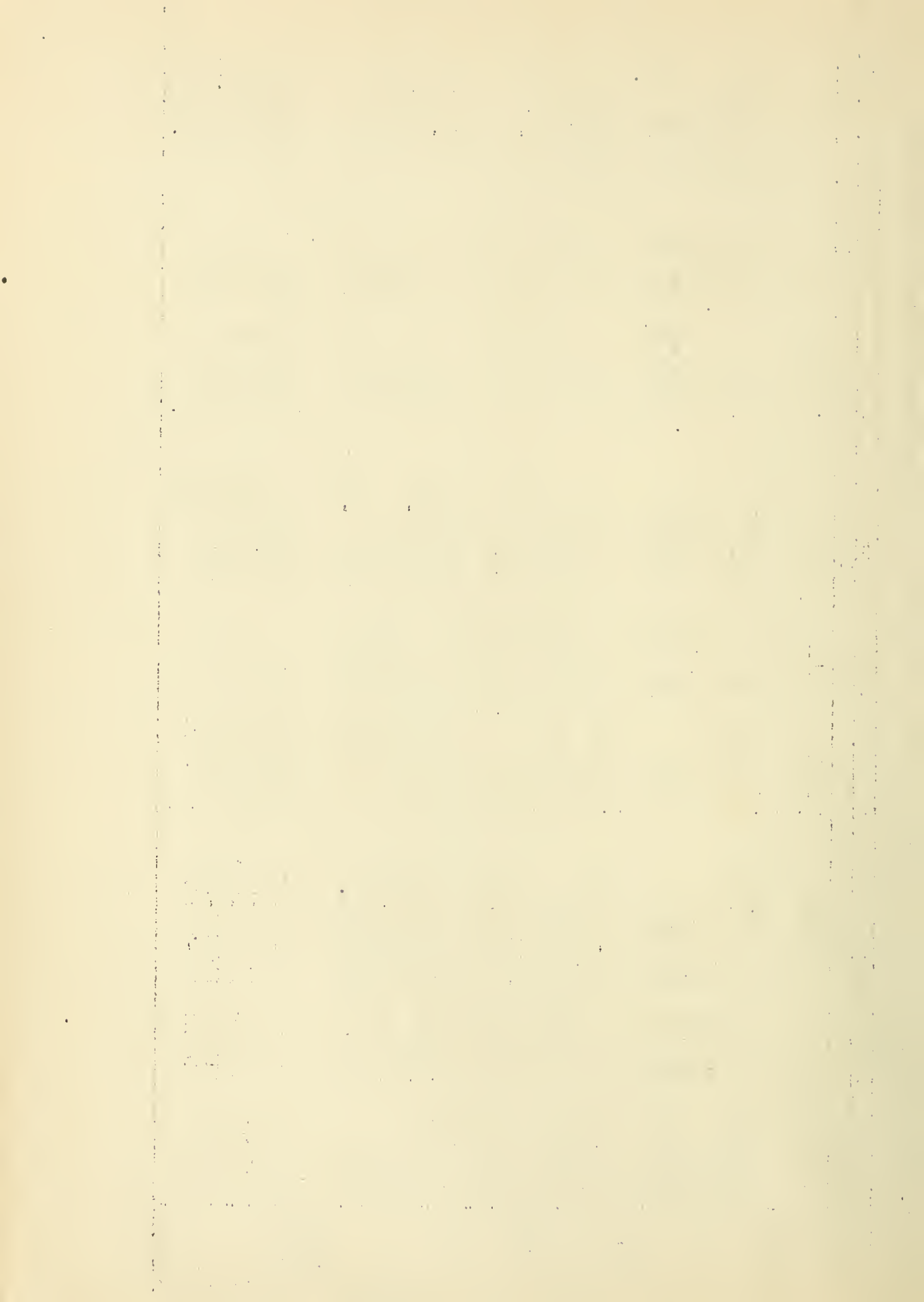


Table 13. OATS: Volume of trading, all futures combined, by markets
February 1948

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1948	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	8,930	510	221	9,661
3	6,587	758	178	7,523
4	12,925	686	305	13,916
5	15,728	598	275	16,601
6	24,147	1,595	385	26,127
7	12,702	1,143	39	13,884
Sunday				
9	12,363	1,052	239	13,654
10	10,689	934	137	11,760
11	19,092	1,732	215	21,039
Holiday				
13	11,277	1,156	90	12,523
14	5,855	531	100	6,486
Sunday				
16	10,482	939	97	11,518
17	8,659	809	165	9,633
18	8,649	719	139	9,507
19	4,948	394	102	5,444
20	6,279	698	93	7,070
21	3,531	312	53	3,896
Sunday				
Holiday				
24	6,580	493	105	7,178
25	8,647	880	162	9,689
26	6,599	571	126	7,296
27	7,032	584	141	7,757
28	6,915	567	130	7,612
Sunday				
Total				
February 1948	218,616	17,661	3,497	239,774
January 1948	170,921	17,022	2,728	190,671
February 1947	197,855	13,234	4,660	215,749

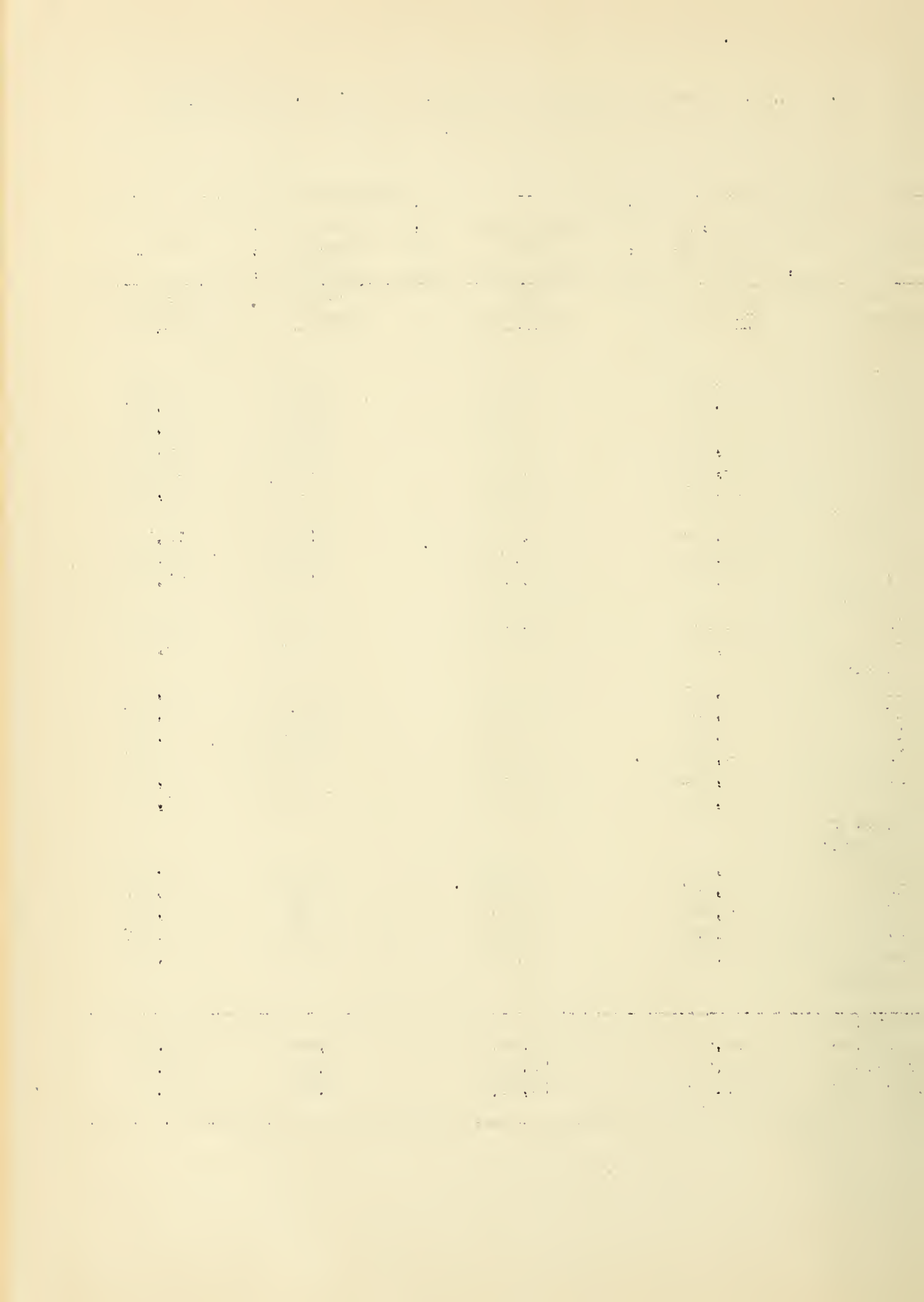


Table 14. OATS: Volume of trading, Chicago Board of Trade
February 1948

Date	Future						All futures
	March	May	July	September	December		
1948 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday							
2	---	5,700	2,329	477	424		8,930
3	---	4,082	1,673	562	270		6,587
4	2	6,789	3,792	1,629	713		12,925
5	---	7,374	3,474	2,580	2,300		15,728
6	5	11,356	6,080	4,364	2,342		24,147
7	---	5,103	3,721	2,554	1,324		12,702
Sunday							
9	---	5,802	3,319	1,980	1,262		12,363
10	10	5,004	2,616	1,830	1,229		10,689
11	40	7,496	5,631	4,056	1,869		19,092
Holiday							
13	---	4,843	3,125	2,416	893		11,277
14	---	2,761	1,397	1,010	687		5,855
Sunday							
16	10	4,435	3,301	1,990	746		10,482
17	---	3,919	2,653	1,513	574		8,659
18	---	4,996	1,983	1,122	548		8,649
19	5	2,835	1,106	702	300		4,948
20	---	3,388	1,607	949	335		6,279
21	---	1,642	1,162	546	181		3,531
Sunday							
Holiday							
24	5	3,756	1,354	1,021	444		6,580
25	5	4,147	2,666	1,479	350		8,647
26	22	3,590	2,235	571	181		6,599
27	---	4,082	1,814	869	267		7,032
28	---	3,342	2,532	744	297		6,915
Sunday							
Total							
February 1948	104	106,442	59,570	34,964	17,536		218,616
January 1948	396	99,037	51,488	13,910	6,090		170,921
February 1947	77,449	77,564	27,918	14,924	---		197,855

Table 15. OATS: Open contracts, all futures combined, by markets
February 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : :	Total
1948	1,000	1,000	1,000		1,000.
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
Sunday					
2	37,144	3,001	324		40,469
3	37,077	3,009	391		40,477
4	36,096	3,028	377		39,501
5	35,599	3,121	367		39,087
6	34,423	3,152	270		37,845
7	33,738	3,330	265		37,333
Sunday					
9	33,462	3,265	300		37,027
10	33,344	3,323	311		36,978
11	33,928	3,485	277		37,690
Holiday					
13	33,000	3,445	266		36,711
14	32,480	3,554	258		36,292
Sunday					
16	33,133	3,544	255		36,932
17	33,048	3,523	233		36,804
18	32,893	3,677	226		36,796
19	32,805	3,680	249		36,734
20	32,794	3,745	258		36,797
21	32,361	3,773	261		36,395
Sunday					
Holiday					
24	31,657	3,786	243		35,686
25	31,726	3,752	254		35,732
26	31,401	3,786	265		35,452
27	31,254	3,805	274		35,333
28	31,525	3,753	271		35,549
Sunday					



Table 16. OATS: Open contracts, Chicago Board of Trade.
February 1948

Date	Future						All futures
	March	May	July	September	December		
1948	1,000	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Sunday							
2	112	19,069	12,078	4,370	1,515		37,144
3	112	18,980	12,088	4,355	1,542		37,077
4	112	18,368	11,663	4,275	1,678		36,096
5	112	17,506	11,200	4,511	2,270		35,599
6	107	17,229	10,668	4,291	2,128		34,423
7	107	16,946	10,311	4,326	2,048		33,738
Sunday							
9	107	16,459	10,575	4,360	1,961		33,462
10	107	16,257	10,501	4,505	1,974		33,344
11	82	16,767	10,044	4,970	2,065		33,928
Holiday							
13	82	15,916	9,750	5,178	2,074		33,000
14	82	15,652	9,533	5,241	1,972		32,480
Sunday							
16	92	15,794	10,179	5,112	1,956		33,133
17	92	15,673	10,303	5,063	1,917		33,048
18	92	15,549	10,275	5,126	1,851		32,893
19	92	15,281	10,408	5,167	1,857		32,805
20	92	15,182	10,425	5,199	1,896		32,794
21	92	15,109	10,137	5,163	1,860		32,361
Sunday							
Holiday							
24	92	14,634	10,027	5,004	1,900		31,657
25	92	14,012	10,812	4,909	1,901		31,726
26	90	13,849	10,618	4,936	1,908		31,401
27	90	13,643	10,656	4,998	1,867		31,254
28	90	13,532	10,764	5,209	1,930		31,525
Sunday							

Table 17. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg,
and rate of exchange, Canadian currency,
February 1948

Date	1948 May future			Canadian currency	
	Chicago	Minneapolis	Winnipeg	Closing quotations	2/
1948	Cents	Cents	Cents 1/	Percent	
February					
Sunday					
2	119 3/4-7/8	113 7/8 b	78 7/8	10 9/16	Discount
3	118 5/8-7/8	113 1/4	79 5/8	10	"
4	112 3/4 a	107 1/4 a	74	9 7/8	"
5	106 3/4 a	101 1/4 a	71 1/2	9 15/16	"
6	101 1/2-3/4	95 5/8 b	70 7/8	10 1/4	"
7	104-04 1/2	98 3/8	72 1/4 b	10 1/4	"
Sunday					
9	108 1/2-3/4	103 5/8	74 1/2	10 1/8	"
10	102 5/8 a	97 5/8 a	69 1/4 b	10 3/8	"
11	98 3/8-1/2	92 1/4	67	10 15/16	"
Holiday			3/		
13	101-01 1/2	96	66 1/4	11 1/2	"
14	102 1/2-3/4	97 1/8	67 5/8 b	11 1/2	"
Sunday					
16	107 1/4-1/2	101 3/4	68 1/2	11 7/16	"
17	105 1/2-3/4	100 b	69 3/8 b	10 13/16	"
18	105 3/8-1/2	100 1/4	70 3/8 b	10 13/16	"
19	106-06 1/8	100 1/2	68 3/4	11 3/16	"
20	104 7/8-05 1/8	98 5/8	69 1/4	11 7/16	"
21	105 5/8-3/4	100 1/8	70 1/8	11 7/16	"
Sunday					
Holiday			3/		
24	107 1/2-5/8	101 3/4	71 3/8	11 1/8	"
25	108 5/8-7/8	103 3/8	70 1/2	11 1/8	"
26	107 1/2-5/8	102 1/2	68 3/4	11 3/8	"
27	108 5/8-09 1/4	104	68 7/8 b	11 5/8	"
28	111 1/4-3/8	106 1/8	69 1/8	11 5/8	"
Sunday					

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into United States value.

3/ Exchange rate not available. U. S. banks closed.

Note: Canadian currency quotations furnished by a large Chicago bank.

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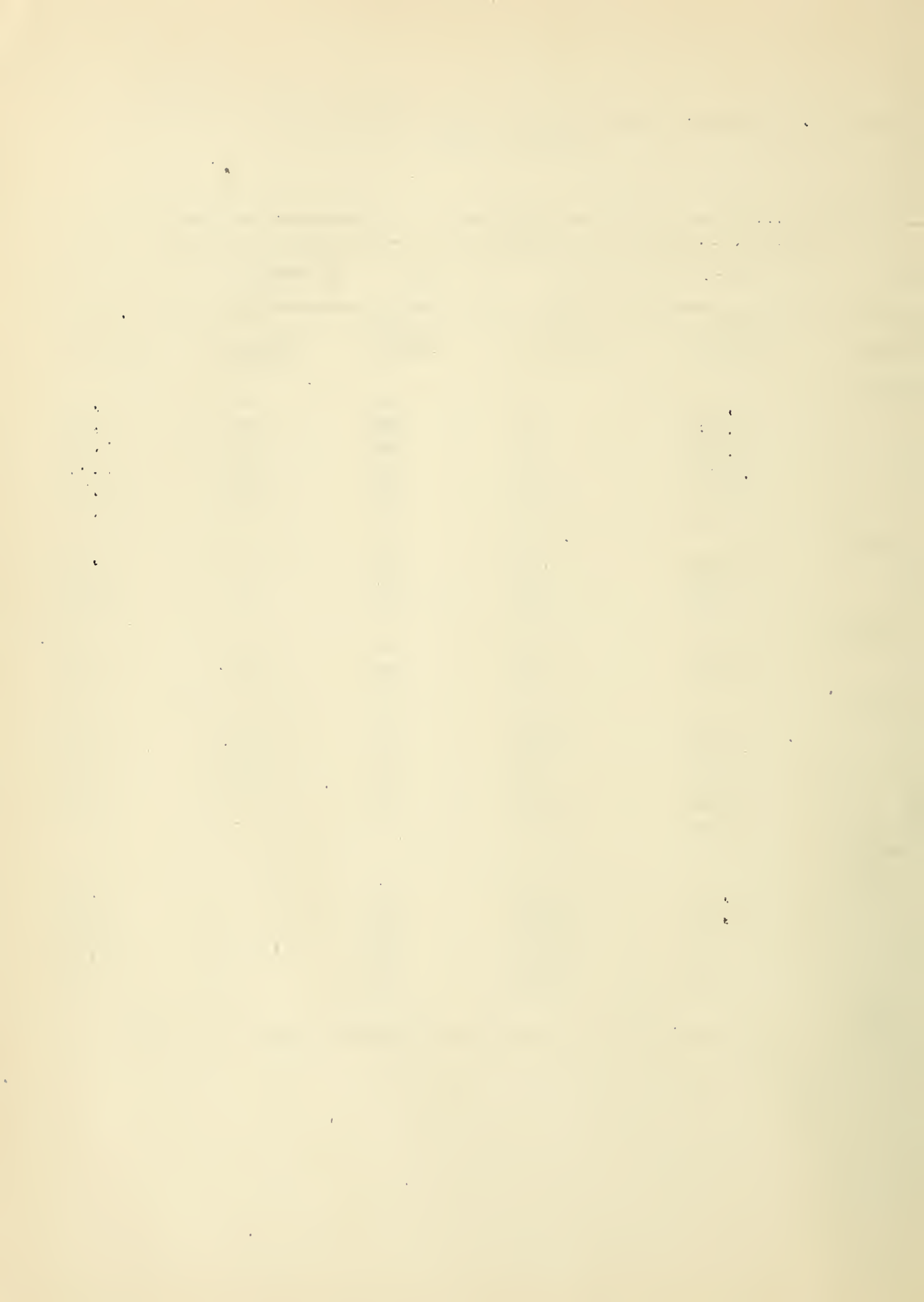
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Table 19. SOYBEANS: Volume of trading, Chicago Board of Trade
February 1948

Date	Future				All futures
	March	May	July	November	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948 February					
Sunday					
2	87	47	21	5	160
3	130	64	24	---	218
4	41	15	---	---	56
5	15	31	5	---	51
6	17	10	---	---	27
7	1	1	---	---	2
Sunday					
9	253	310	72	---	635
10	141	115	42	---	298
11	5	16	5	---	26
Holiday					
13	101	37	---	---	138
14	180	119	22	---	321
Sunday					
16	173	163	23	---	359
17	217	234	73	5	529
18	100	143	17	---	260
19	26	2	39	---	67
20	138	165	40	---	343
21	25	33	---	---	58
Sunday					
Holiday					
24	60	25	20	2	107
25	140	138	30	---	308
26	84	69	22	---	175
27	111	129	19	---	259
28	96	31	51	---	178
Sunday					
Total					
February 1948	2,141	1,897	525	12	4,575
January 1948	2,305	1,107	592	5	4,009
February 1947	---	---	---	---	---

Table 20. SOYBEANS: Open contracts, Chicago Board of Trade
February 1948

Date	Future				All futures
	March	May	July	November	
1948	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday					
2	1,667	664	432	---	2,763
3	1,615	664	435	---	2,714
4	1,621	664	435	---	2,720
5	1,621	665	435	---	2,721
6	1,621	655	435	---	2,711
7	1,621	656	435	---	2,712
Sunday					
9	1,620	822	470	---	2,912
10	1,604	808	445	---	2,857
11	1,599	793	450	---	2,842
Holiday					
13	1,533	795	450	---	2,778
14	1,497	782	433	---	2,712
Sunday					
16	1,359	874	438	---	2,671
17	1,203	1,000	464	5	2,672
18	1,190	994	459	5	2,648
19	1,164	994	468	5	2,631
20	1,111	1,041	498	5	2,655
21	1,106	1,057	498	5	2,666
Sunday					
Holiday					
24	1,106	1,076	498	7	2,687
25	1,041	1,127	498	7	2,673
26	995	1,149	499	7	2,650
27	913	1,163	495	7	2,578
28	817	1,174	495	7	2,493
Sunday					



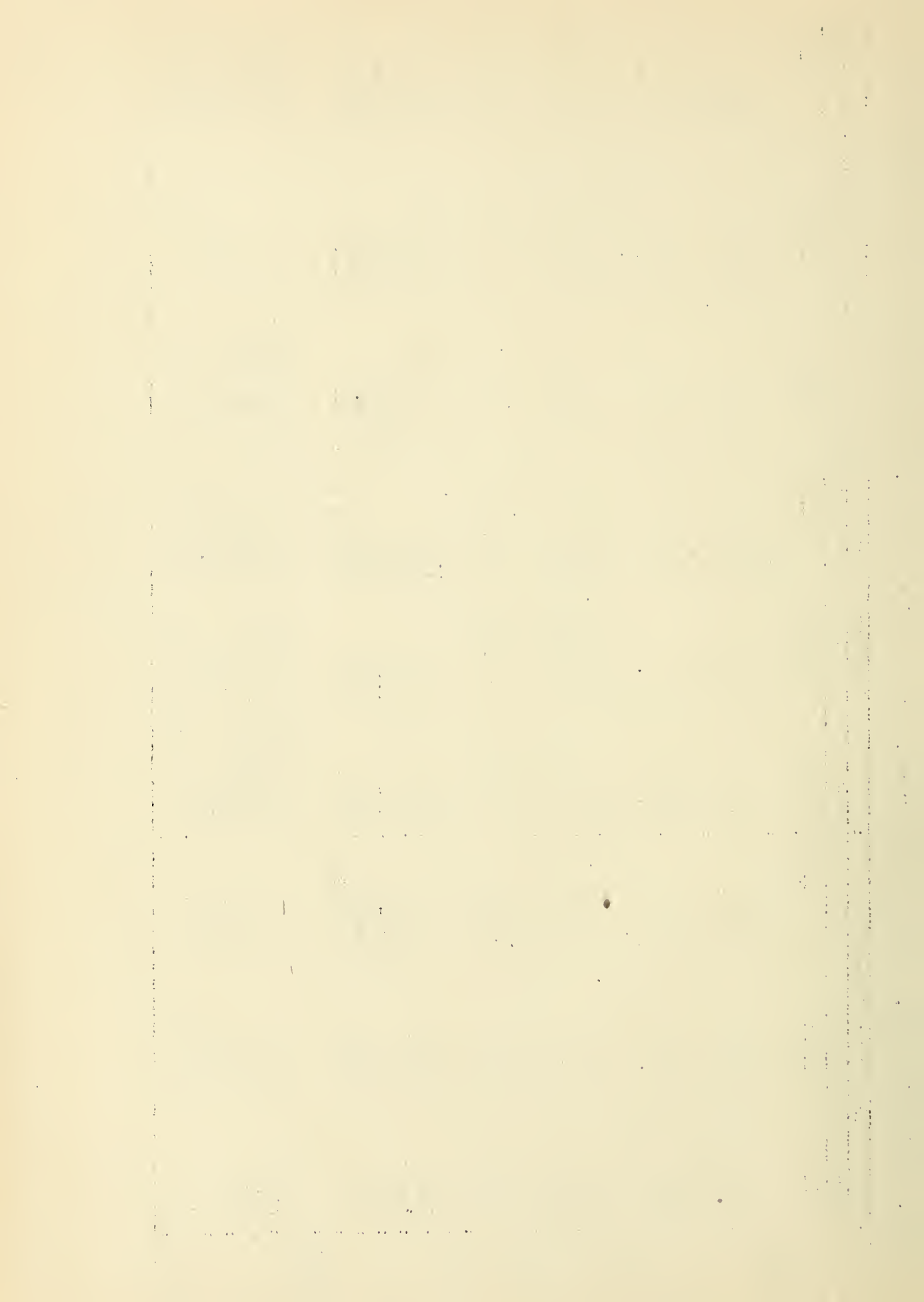


Table 22. ALL GRAINS: Volume of trading on all contract markets
February 1948

Market	: : Wheat : :	: : Corn : :	: : Oats : :	: : Rye : :	: : Barley : :	: : Sorghums : :	: : Soybeans : :
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd.of Tr.	378,187	282,293	218,616	---	---	---	4,575
Chicago Open Bd.	12,770	7,020	3,305	---	---	---	---
Minneapolis	26,105	---	17,661	1,290	---	---	---
Kansas City	65,734	879	---	---	---	---	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	131	395	192	---	---	---	---
Seattle	197	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
February 1948	483,124	290,587	239,774	1,290	---	---	4,575
January 1948	488,135	271,862	190,671	1,024	---	5	4,009
February 1947	388,255	194,443	215,749	---	66	. 70	---

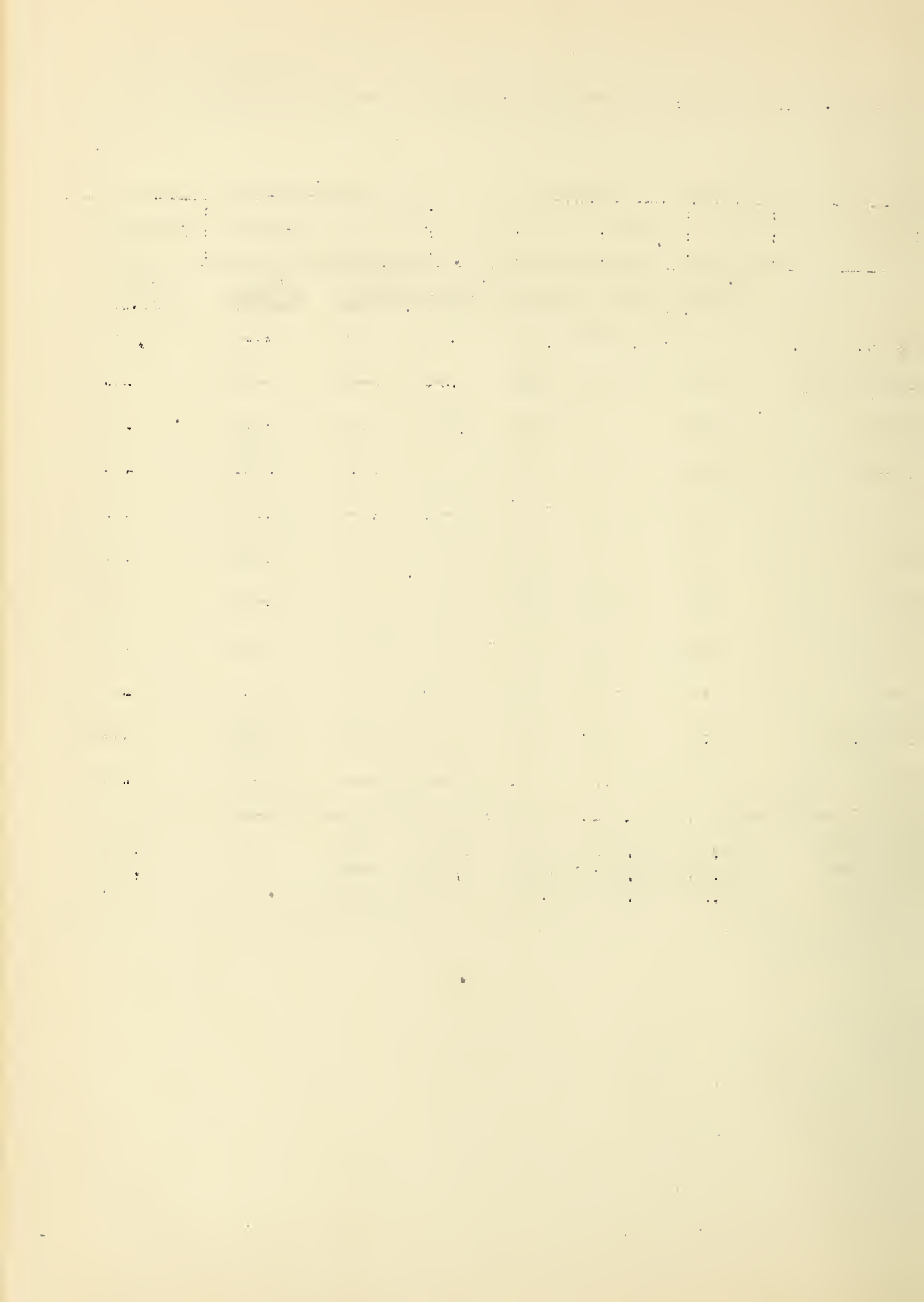


Table 23. ALL GRAINS: Open contracts on all contract markets,
close of last trading day
February 1948

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd.of Tr.	51,829	51,000	31,525	---	---	---	2,493
Chicago Open Bd.	340	478	212	---	---	---	---
Minneapolis	5,224	---	3,753	622	---	---	---
Kansas City	14,364	573	---	---	---	40	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	20	38	59	---	---	---	---
Seattle	137	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
February 1948	71,914	52,089	35,549	622	---	40	2,493
January 1948	90,633	54,934	40,846	757	---	40	2,797
February 1947	49,697	40,542	37,964	---	129	60	---

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United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

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Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
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